COMMONWEALTH OF MASSACHUSETTS BARNSTABLE COUNTY REGISTRY OF DEEDS

P.O. BOX 368 BARNSTABLE, MASSACHUSETTS 02630 Telephone 508-362-7733 Fax 508-362-1917

John F. Meade Register David B. Murphy
Assistant Register
Kathleen Grenier
Executive Administrative Assistant

JOHN F. MEADE, REGISTER OF DEEDS

REPORT OF BARNSTABLE COUNTY REAL ESTATE ACTIVITY

FOR THE MONTH OF FEBRUARY 2010

VOLUME & VALUE SEE SOLID INCREASE!

Barnstable County Register of Deeds, John F. Meade, reports that the volume of real estate sales in February 2010 was up 31.2% from February 2009 volume and the total value of sales was up 46.1% from the previous year. The median individual property sale value was up 10% from the previous year. There was a 47.9% decrease in the volume of mortgage activity from February 2009 levels.

Year to Date: Volume of Sales is up 25.8%; Total Value of Sales is up 32.3%; Individual Sales Value is up 9.8%; Mortgage Volume is down 36.5%.

Register Meade reports that there were **349** deeds recorded at the Barnstable Registry of Deeds in **February 2010** with stated sales values above \$50,000.00 representing a stated value of **\$165,572,022.00** in county-wide real estate sales. Based on all property sales valued above \$50,000.00, the **median** sale price of property in Barnstable County in **February** was **\$275,000.00**.

There were **878** mortgages recorded with values above \$50,000.00 in **February** with a total value of **\$265,836,968.00**. The <u>median</u> mortgage amount, commercial, residential or other, was **\$225,000.00**.

By way of comparison, there were **266** deeds recorded at the Barnstable Registry of Deeds in **February** 2009 with stated sales values above \$50,000.00 representing a stated value of **\$113,314,798.00** in county-wide real estate sales. Based on all property sales valued above \$50,000.00, the **median** sale price of property in Barnstable County in **February** was **\$249,900.00**.

There were **1,684** mortgages recorded with values above \$50,000.00 in **February** with a total value of **\$458,531,934.00**. The <u>median</u> mortgage amount, commercial, residential or other, was **\$240,000.00**.

REAL ESTATE ACTIVITY THROUGH FEBRUARY 2010 AS COMPARED TO THE SAME PERIOD IN 2009.

All figures are based on sales or mortgages **ABOVE \$50,000.00**.

2010 sales volume: **692** 2009 sales volume: **550**

2010 total sales value: **\$297,029,181.00** 2009 total sales value: **\$224,469,898.00**

2010 <u>median</u> sales price: **\$286,500.00** 2009 <u>median</u> sales price: **\$261,000.00**

2010 mortgage volume: **1,975** 2009 mortgage volume: **3,108**

2010 total mortgage value: **\$613,044,453.00** 2009 total mortgage value: **\$924,459,549.00**

2010 <u>median</u> mortgage amount: **\$230,000.00** 2009 <u>median</u> mortgage amount: **\$243,350.00**

TRAILING TWELVE MONTHS <u>MEDIAN</u> SALES VALUE:

(Sales values above \$50,000.00)

| M/Y | Value | % Differential/prior month |
|------|--------------------|----------------------------|
| Feb | 2009: \$249,900.00 | -9.1 % |
| Mar | 2009: \$265,000.00 | +6 % |
| Apr | 2009: \$289,750.00 | +9.3% |
| May | 2009: \$294,500.00 | +1.6% |
| June | 2009: \$305,000.00 | +3.6% |
| July | 2009: \$291,000.00 | -4.6% |
| Aug | 2009: \$295,150.00 | +1.4% |
| Sep | 2009: \$296,300.00 | +0.4% |
| Oct | 2009: \$300,000.00 | +1.2% |
| Nov | 2009: \$290,000.00 | -3.3% |
| Dec | 2009: \$315,000.00 | +8.6% |
| Jan | 2010: \$294,000.00 | -6.7 % |
| Feb | 2010: \$275,000.00 | -6.5 % |

FORECLOSURE DEEDS

| | MONTH | YTD |
|------|-------|--------|
| 2010 | 57 | 117 |
| 2009 | 41 | 82 |
| Chg. | +39% | +42.7% |