COMMONWEALTH OF MASSACHUSETTS BARNSTABLE COUNTY REGISTRY OF DEEDS

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JOHN F. MEADE, REGISTER OF DEEDS

REPORT OF BARNSTABLE COUNTY REAL ESTATE ACTIVITY

FOR THE MONTH OF MARCH 2009

VOLUME & VALUE CONTINUE TO DROP; FORECLOSURES DIP!

Barnstable County Register of Deeds, John F. Meade, reports that the volume of real estate sales in March 2009 was down 16.8% from March 2008 volume and the total value of sales was down 34.5% from the previous year. The median individual property sale value was down 14.5% from the previous year. There was a 12.2% increase in the volume of mortgage activity from March 2008 levels.

Year to Date: Volume of Sales is down 26.1%; Total Value of Sales is down 46.7%; Individual Sales Value is down 17.2%; Mortgage Volume is up 15.1%.

Register Meade reports that there were **381** deeds recorded at the Barnstable Registry of Deeds in **March** 2009 with stated sales values above \$50,000.00 representing a stated value of **\$136,189,326.00** in county-wide real estate sales. Based on all property sales valued above \$50,000.00, the **median** sale price of property in Barnstable County in **March** was **\$265,000.00**.

There were **1,868** mortgages recorded with values above \$50,000.00 in **March** with a total value of **\$508,402,021.00**. The <u>median</u> mortgage amount, commercial, residential or other, was **\$226,698.00**.

By way of comparison, there were **458** deeds recorded at the Barnstable Registry of Deeds in **March** 2008 with stated sales values above \$50,000.00 representing a stated value of **\$208,008,745.00** in county-wide real estate sales. Based on all property sales valued above \$50,000.00, the **median** sale price of property in Barnstable County in **March** was **\$310,000.00**.

There were **1,665** mortgages recorded with values above \$50,000.00 in **March** with a total value of **\$518,545,241.00**. The <u>median</u> mortgage amount, commercial, residential or other, was **\$231,000.00**.

REAL ESTATE ACTIVITY THROUGH MARCH 2009 AS COMPARED TO THE SAME PERIOD IN 2008.

All figures are based on sales or mortgages **ABOVE \$50,000.00**.

2009 sales volume: **931** 2008 sales volume: **1,260**

2009 total sales value: **\$360,659,224.00** 2008 total sales value: **\$677,195,942.00**

2009 <u>median</u> sales price: **\$265,000.00** 2008 <u>median</u> sales price: **\$320,000.00**

2009 mortgage volume: **4,976** 2008 mortgage volume: **4,322**

2009 total mortgage value: **\$1,432,861,570.00** 2008 total mortgage value: **\$1,604,275,172.00**

2009 <u>median</u> mortgage amount: **\$238,950.00** 2008 <u>median</u> mortgage amount: **\$240,000.00**

TRAILING TWELVE MONTHS MEDIAN SALES VALUE:

(Sales values above \$50,000.00)

| M/Y | Value | % Differential/prior month |
|------|--------------------|----------------------------|
| Mar | 2008: \$310,000.00 | -6.0% |
| Apr | 2008: \$315,000.00 | +1.6% |
| May | 2008: \$315,501.00 | +0.16% |
| June | 2008: \$315,900.00 | +0.13% |
| July | 2008: \$295,000.00 | -6.6% |
| Aug | 2008: \$300,000.00 | +1.7% |
| Sep | 2008: \$310,000.00 | +3.3% |
| Oct | 2008: \$312,000.00 | +0.6% |
| Nov | 2008: \$297,500.00 | -4.6% |
| Dec | 2008: \$290,000.00 | -2.5% |
| Jan | 2009: \$275,000.00 | -5.2 % |
| Feb | 2009: \$249,900.00 | -9.1 % |
| Mar | 2009: \$265,000.00 | +6 % |

FORECLOSURE DEEDS

| | MONTH | YTD |
|------|-------|-----|
| 2009 | 48 | 130 |
| 2008 | 50 | 134 |
| Chg. | -4% | -3% |