COMMONWEALTH OF MASSACHUSETTS BARNSTABLE COUNTY REGISTRY OF DEEDS

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JOHN F. MEADE, REGISTER OF DEEDS

REPORT OF BARNSTABLE COUNTY REAL ESTATE ACTIVITY

FOR THE MONTH OF JULY 2009

SALES VOLUME & VALUE EDGE DOWN, MORTGAGE VOLUME JUMPS!

Barnstable County Register of Deeds, John F. Meade, reports that the volume of real estate sales in July 2009 was down 2% from July 2008 volume and the total value of sales was down 4.2% from the previous year. The median individual property sale value was down 1.4% from the previous year. There was a 45.3% increase in the volume of mortgage activity from July 2008 levels.

Year to Date: Volume of Sales is down 22.3%; Total Value of Sales is down 36.7%; Individual Sales Value is down 8.7%; Mortgage Volume is up 26.3%.

Register Meade reports that there were **528** deeds recorded at the Barnstable Registry of Deeds in **July** 2009 with stated sales values above \$50,000.00 representing a stated value of **\$204,244,604.00** in county-wide real estate sales. Based on all property sales valued above \$50,000.00, the **median** sale price of property in Barnstable County in **July** was **\$291,000.00**.

There were **1,630** mortgages recorded with values above \$50,000.00 in **July** with a total value of **\$496,586,789.00**. The <u>median</u> mortgage amount, commercial, residential or other, was **\$228,000.00**.

By way of comparison, there were **539** deeds recorded at the Barnstable Registry of Deeds in **July** 2008 with stated sales values above \$50,000.00 representing a stated value of **\$213,206,848.00** in county-wide real estate sales. Based on all property sales valued above \$50,000.00, the **median** sale price of property in Barnstable County in **July** was **\$295,000.00**.

There were **1,122** mortgages recorded with values above \$50,000.00 in **July** with a total value of **\$315,373,115.00**. The <u>median</u> mortgage amount, commercial, residential or other, was **\$200,000.00**.

REAL ESTATE ACTIVITY THROUGH JULY 2009 AS COMPARED TO THE SAME PERIOD IN 2008.

All figures are based on sales or mortgages **ABOVE \$50,000.00**.

2009 sales volume: **2,736** 2008 sales volume: **3,521**

2009 total sales value: **\$1,053,415,306.00** 2008 total sales value: **\$1,664,004,878.00**

2009 <u>median</u> sales price: **\$287,000.00** 2008 <u>median</u> sales price: **\$314,450.00**

2009 mortgage volume: **12,450** 2008 mortgage volume: **9,858**

2009 total mortgage value: **\$3,519,890,657.00** 2008 total mortgage value: **\$3,258,344,200.00**

2009 <u>median</u> mortgage amount: **\$234,500.00** 2008 <u>median</u> mortgage amount: **\$227,556.00**

TRAILING TWELVE MONTHS MEDIAN SALES VALUE:

(Sales values above \$50,000.00)

| M/Y | Value | % Differential/prior month |
|------|--------------------|----------------------------|
| July | 2008: \$295,000.00 | -6.6% |
| Aug | 2008: \$300,000.00 | +1.7% |
| Sep | 2008: \$310,000.00 | +3.3% |
| Oct | 2008: \$312,000.00 | + 0.6 % |
| Nov | 2008: \$297,500.00 | -4.6% |
| Dec | 2008: \$290,000.00 | -2.5% |
| Jan | 2009: \$275,000.00 | -5.2 % |
| Feb | 2009: \$249,900.00 | -9.1 % |
| Mar | 2009: \$265,000.00 | +6 % |
| Apr | 2009: \$289,750.00 | +9.3% |
| May | 2009: \$294,500.00 | +1.6% |
| June | 2009: \$305,000.00 | +3.6% |
| July | 2009: \$291,000.00 | -4.6% |

FORECLOSURE DEEDS

| | MONTH | YTD |
|------|-------|--------|
| 2009 | 27 | 276 |
| 2008 | 53 | 377 |
| Chg. | -49% | -26.8% |