COMMONWEALTH OF MASSACHUSETTS BARNSTABLE COUNTY REGISTRY OF DEEDS

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JOHN F. MEADE, REGISTER OF DEEDS

REPORT OF BARNSTABLE COUNTY REAL ESTATE ACTIVITY

FOR THE MONTH OF JANUARY 2009

VOLUME & VALUE DROP; MORTGAGES SEE JUMP!

Barnstable County Register of Deeds, John F. Meade, reports that the volume of real estate sales in January 2009 was down 27.6% from January 2008 volume and the total value of sales was down 58.5% from the previous year. The median individual property sale value was down 14.9% from the previous year. There was a 20% decrease in the volume of mortgage activity from January 2008 levels.

Year to Date: Volume of Sales is down 27.6%; Total Value of Sales is down 58.5%; Individual Sales Value is down 14.9%; Mortgage Volume is up 20%.

Register Meade reports that there were **284** deeds recorded at the Barnstable Registry of Deeds in **January** 2009 with stated sales values above \$50,000.00 representing a stated value of **\$111,155,100.00** in county-wide real estate sales. Based on all property sales valued above \$50,000.00, the **median** sale price of property in Barnstable County in January was **\$275,000.00**.

There were **1,424** mortgages recorded with values above \$50,000.00 in January with a total value of **\$465,927,615.00**. The <u>median</u> mortgage amount, commercial, residential or other, was **\$248,600.00**.

By way of comparison, in **January** 2008, there were **392** deeds recorded at the Barnstable Registry of Deeds with stated sales values above \$50,000.00 representing a stated value of **\$267,843,468.00** in county-wide real estate sales.

Based on all property sales valued above \$50,000.00, the <u>median</u> sale price of property in Barnstable County in **January** was **\$323,000.00**.

There were **1,187** mortgages recorded with values above \$50,000.00 in **January** with a total value of **\$573,450,644.00**. The <u>median</u> mortgage amount, commercial, residential or other, was **\$235,200.00**.

REAL ESTATE ACTIVITY THROUGH JANUARY 2009 AS COMPARED TO THE SAME PERIOD IN 2008.

All figures are based on sales or mortgages **ABOVE \$50,000.00**.

2009 sales volume: **284** 2008 sales volume: **392**

2009 total sales value: **\$111,155,100.00** 2008 total sales value: **\$267,843,468.00**

2009 <u>median</u> sales price: **\$275,000.00** 2008 <u>median</u> sales price: **\$323,000.00**

2009 mortgage volume: **1,424** 2008 mortgage volume: **1,187**

2009 total mortgage value: **\$465,927,615.00** 2008 total mortgage value: **\$573,450,644.00**

2009 <u>median</u> mortgage amount: **\$248,600.00** 2008 <u>median</u> mortgage amount: **\$235,200.00**

TRAILING TWELVE MONTHS <u>MEDIAN</u> SALES VALUE:

(Sales values above \$50,000.00)

M/Y	Value	% Differential/prior month
Jan	2008: \$323,000.00	-1.8 %
Feb	2008: \$327,450.00	+1.4 %
Mar	2008: \$310,000.00	-5.3%
Apr	2008: \$315,000.00	+1.6%
May	2008: \$315,501.00	+0.16%
June	2008: \$315,900.00	+0.13%
July	2008: \$295,000.00	-6.6%
Aug	2008: \$300,000.00	+1.7%
Sep	2008: \$310,000.00	+3.3%
Oct	2008: \$312,000.00	+0.6%
Nov	2008: \$297,500.00	-4.6%
Dec	2008: \$290,000.00	-2.5%
Jan	2009: \$275,000.00	-5.2 %

FORECLOSURE DEEDS

	MONTH	YTD
2009	41	41
2008	46	46
Chg.	-10.9%	-10.9
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%