COMMONWEALTH OF MASSACHUSETTS BARNSTABLE COUNTY REGISTRY OF DEEDS

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JOHN F. MEADE, REGISTER OF DEEDS

REPORT OF BARNSTABLE COUNTY REAL ESTATE ACTIVITY

FOR THE MONTH OF FEBRUARY 2009

VOLUME & VALUE DROP; MORTGAGES SEE JUMP!

Barnstable County Register of Deeds, John F. Meade, reports that the volume of real estate sales in February 2009 was down 21.8% from February 2008 volume and the total value of sales was down 28.4% from the previous year. The median individual property sale value was down 24.3% from the previous year. There was a 28.4% increase in the volume of mortgage activity from February 2008 levels.

Year to Date: Volume of Sales is down 24.9%; Total Value of Sales is down 47.3%; Individual Sales Value is down 19.7%; Mortgage Volume is up 24.4%.

Register Meade reports that there were **266** deeds recorded at the Barnstable Registry of Deeds in **February** 2009 with stated sales values above \$50,000.00 representing a stated value of **\$113,314,798.00** in county-wide real estate sales. Based on all property sales valued above \$50,000.00, the **median** sale price of property in Barnstable County in **February** was **\$249,900.00**.

There were **1,684** mortgages recorded with values above \$50,000.00 in **February** with a total value of **\$458,531,934.00**. The <u>median</u> mortgage amount, commercial, residential or other, was **\$240,000.00**.

By way of comparison, in **February** 2008, there were **340** deeds recorded at the Barnstable Registry of Deeds with stated sales values above \$50,000.00 representing a stated value of **\$158,161,316.00** in county-wide real estate sales.

Based on all property sales valued above \$50,000.00, the <u>median</u> sale price of property in Barnstable County in **February** was **\$329,950.00**.

There were **1,312** mortgages recorded with values above \$50,000.00 in **February** with a total value of **\$455,871,657.00**. The <u>median</u> mortgage amount, commercial, residential or other, was **\$247,825.00**.

REAL ESTATE ACTIVITY THROUGH FEBRUARY 2009 AS COMPARED TO THE SAME PERIOD IN 2008.

All figures are based on sales or mortgages **ABOVE \$50,000.00**.

2009 sales volume: **550** 2008 sales volume: **732**

2009 total sales value: **\$224,469,898.00** 2008 total sales value: **\$426,004,784.00**

2009 <u>median</u> sales price: **\$261,000.00** 2008 **median** sales price: **\$325,000.00**

2009 mortgage volume: **3,108** 2008 mortgage volume: **2,499**

2009 total mortgage value: **\$924,459,549.00** 2008 total mortgage value: **\$1,029,322,301.00**

2009 <u>median</u> mortgage amount: **\$243,350.00** 2008 <u>median</u> mortgage amount: **\$240,093.00**

TRAILING TWELVE MONTHS <u>MEDIAN</u> SALES VALUE:

(Sales values above \$50,000.00)

M/Y	Value	% Differential/prior month
Feb	2008: \$329,950.00	+1.4 %
Mar	2008: \$310,000.00	-6.0%
Apr	2008: \$315,000.00	+1.6%
May	2008: \$315,501.00	+0.16%
June	2008: \$315,900.00	+0.13%
July	2008: \$295,000.00	-6.6%
Aug	2008: \$300,000.00	+1.7%
Sep	2008: \$310,000.00	+3.3%
Oct	2008: \$312,000.00	+0.6%
Nov	2008: \$297,500.00	-4.6%
Dec	2008: \$290,000.00	-2.5%
Jan	2009: \$275,000.00	-5.2 %
Feb	2009: \$249,900.00	-9.1 %

FORECLOSURE DEEDS

	MONTH	YTD
2009	41	82
2008	38	83
Chg.	+7.9%	-1.2%