COMMONWEALTH OF MASSACHUSETTS BARNSTABLE COUNTY REGISTRY OF DEEDS P.O. BOX 368 BARNSTABLE, MASSACHUSETTS 02630 Telephone 508-362-7733 Fax 508-362-1917

John F. Meade Register David B. Murphy Assistant Register Kathleen Grenier Executive Administrative Assistant

JOHN F. MEADE, REGISTER OF DEEDS

REPORT OF BARNSTABLE COUNTY REAL ESTATE ACTIVITY

FOR THE MONTH OF JUNE 2008

VOLUME, VALUE DOWN AGAIN!

Barnstable County Register of Deeds, John F. Meade, reports that the volume of real estate sales in June 2008 was down 10.2% from June 2007 volume and the total value of sales was down 16.2% from the previous year. The <u>median</u> individual property sale value was down 6.5% from the previous year. There was a 24.1% decrease in the volume of mortgage activity from June 2007 levels.

Year to Date: Volume of Sales is down 8.2%; Total Value of Sales is down 11.3%; Individual Sales Value is down 6.5%; Mortgage Volume is down 15.1%.

Register Meade reports that there were **601** deeds recorded at the Barnstable Registry of Deeds in **June** 2008 with stated sales values above \$50,000.00 representing a stated value of **\$272,526,618.00** in county-wide real estate sales. Based on all property sales valued above \$50,000.00, the **median** sale price of property in Barnstable County in **June** was **\$315,900.00**.

There were **1,312** mortgages recorded with values above \$50,000.00 in **June** with a total value of **\$378,843,153.00**. The <u>median</u> mortgage amount, commercial, residential or other, was **\$218,403.00**.

By way of comparison, there were **669** deeds recorded at the Barnstable Registry of Deeds in **June** 2007 with stated sales values above \$50,000.00 representing a stated value of **\$325,212,890.00** in county-wide real estate sales. Based on all property sales valued above \$50,000.00, the **median** sale price of property in Barnstable County in **June** was **\$338,000.00**.

There were **1,728** mortgages recorded with values above \$50,000.00 in **June** with a total value of **\$526,298,928.00**. The <u>median</u> mortgage amount, commercial, residential or other, was **\$230,000.00**.

REAL ESTATE ACTIVITY THROUGH JUNE 2008 AS COMPARED TO THE SAME PERIOD IN 2007.

All figures are based on sales or mortgages **ABOVE \$50,000.00**.

2008 sales volume: **2,982** 2007 sales volume: **3,250**

2008 total sales value: **\$1,450,798,030.00** 2007 total sales value: **\$1,636,254,084.00**

2008 <u>median</u> sales price: **\$318,000.00** 2007 <u>median</u> sales price: **\$340,000.00**

2008 mortgage volume: **8,736** 2007 mortgage volume: **10,294**

2008 total mortgage value: **\$2,942,971,085.00** 2007 total mortgage value: **\$3,163,287,990.00**

2008 <u>median</u> mortgage amount: **\$230,000.00** 2007 <u>median</u> mortgage amount: **\$230,000.00**

TRAILING TWELVE MONTHS <u>MEDIAN</u> SALES VALUE: (Sales values above \$50,000.00)

M/Y	Value	% Differential/prior month
June	2007: \$338,000.00	+4%
July	2007: \$345,500.00	+2.2%
Aug	2007: \$355,000.00	+2.8%
Sep	2007: \$387,500.00	+9.2%
Oct	2007: \$345,000.00	-11%
Nov	2007: \$330,000.00	+4.3%
Dec	2007: \$329,000.00	-0.3%
Jan	2008: \$323,000.00	-1.8 %
Feb	2008: \$327,450.00	+1.4 %
Mar	2008: \$310,000.00	-5.3%
Apr	2008: \$315,000.00	+1.6%
May	2008: \$315,501.00	+0.16%
June	2008: \$315,900.00	+0.13%