COMMONWEALTH OF MASSACHUSETTS BARNSTABLE COUNTY REGISTRY OF DEEDS

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JOHN F. MEADE, REGISTER OF DEEDS

REPORT OF BARNSTABLE COUNTY REAL ESTATE ACTIVITY

FOR THE MONTH OF MAY 2007

SALES VOLUME CONTINUES RISE, VALUE DIPS!

Barnstable County Register of Deeds, John F. Meade, reports that the **volume of real estate sales** in May 2007 was up 13.8% from May 2006 volume and the **total value of sales was up** 22.7% from the previous year. The <u>median</u> individual property sale value was down 11% from the previous year. There was a 13.5% decrease in the volume of mortgage activity from May 2006 levels.

Year to Date: Volume of Sales is up 3.1%; Total Value of Sales is up 1.6%; Individual Sales Value is down 6.6%; Mortgage Volume is down 8.9%.

Register Meade reports that there were **702** deeds recorded at the Barnstable Registry of Deeds in **May** 2007 with stated sales values above \$50,000.00 representing a stated value of **\$421,945,905.00** in county-wide real estate sales.

Based on all property sales valued above \$50,000.00, the <u>median</u> sale price of property in Barnstable County in **May** was **\$325,000.00**.

There were **1,893** mortgages recorded with values above \$50,000.00 in **May** with a total value of **\$2,108,423,564.00**. The **median** mortgage amount, commercial, residential or other, was **\$250,000.00**.

By way of comparison, there were **617** deeds recorded at the Barnstable Registry of Deeds in **May** 2006 with stated sales values above \$50,000.00 representing a stated value of **\$343,792,871.00** in county-wide real estate sales. Based on all property sales valued above \$50,000.00, the **median** sale price of property in Barnstable County in **May** was **\$365,000.00**.

There were **2,189** mortgages recorded with values above \$50,000.00 in **May** with a total value of **\$644,557,107.00**. The **median** mortgage amount, commercial, residential or other, was **\$210,000.00**.

REAL ESTATE ACTIVITY THROUGH MAY 2007 AS COMPARED TO THE SAME PERIOD IN 2006.

All figures are based on sales or mortgages **ABOVE \$50,000.00**.

2007 sales volume: **2,581** 2006 sales volume: **2,504**

2007 total sales value: **\$1,311,041,184.50** 2006 total sales value: **\$1,289,843,025.00**

2007 <u>median</u> sales price: **\$341,000.00** 2006 <u>median</u> sales price: **\$365,000.00**

2007 mortgage volume: **8,675** 2006 mortgage volume: **9,523**

2007 total mortgage value: **\$4,159,634,063.00** 2006 total mortgage value: **\$3,116,838,135.00**

2007 <u>median</u> mortgage amount: **\$234,000.00** 2006 <u>median</u> mortgage amount: **\$215,000.00**

TRAILING TWELVE MONTHS <u>MEDIAN</u> SALES VALUE:

(Sales values above \$50,000.00)

M/Y		Value	% Differential/prior month
May	2006:	\$365,000.00	-1.4%
June	2006:	\$390,000.00	+6.9%
July	2006:	\$365,000.00	-6.4%
Aug	2006:	\$350,000.00	-4.1%
Sep	2006:	\$360,000.00	+2.9%
Oct	2006:	\$373,500.00	+3.8%
Nov	2006:	\$355,000.00	-4.8%
Dec	2006:	\$350,000.00	-1.4%
Jan	2007:	\$350,000.00	0 %
Feb	2007:	\$338,750.00	-3.2%
Mar	2007:	\$349,000.00	+3%
Apr	2007:	\$340,000.00	-2.6%
May	2007:	\$325,000.00	-4.4%