COMMONWEALTH OF MASSACHUSETTS BARNSTABLE COUNTY REGISTRY OF DEEDS P.O. BOX 368 BARNSTABLE, MASSACHUSETTS 02630 Telephone 508-362-7733 Fax 508-362-1917

John F. Meade Register David B. Murphy Assistant Register Kathleen J. Grenier Executive Administrative Assistant

JOHN F. MEADE, REGISTER OF DEEDS

REPORT OF BARNSTABLE COUNTY REAL ESTATE ACTIVITY

FOR THE MONTH OF AUGUST 2007

VOLUME JUMPS, VALUE EDGES UP!

Barnstable County Register of Deeds, John F. Meade, reports that the volume of real estate sales in August 2007 was up 20.9% from August 2006 volume and the total value of sales was up 79.7% (due to several large commercial sales) from the previous year. The <u>median</u> individual property sale value was up 1.4% from the previous year. There was a 20.7% decrease in the volume of mortgage activity from August 2006 levels.

Year to Date: Volume of Sales is up 2.1%; Total Value of Sales is down 5.9%; Individual Sales Value is down 7.4%; Mortgage Volume is down 12%.

Register Meade reports that there were **591** deeds recorded at the Barnstable Registry of Deeds in **August** 2007 with stated sales values above \$50,000.00 representing a stated value of **\$423,492,402.00** in county-wide real estate sales.

Based on all property sales valued above \$50,000.00, the <u>median</u> sale price of property in Barnstable County in August was \$355,000.00.

There were **1,445** mortgages recorded with values above \$50,000.00 in **August** with a total value of **\$441,918,145.00**. The <u>median</u> mortgage amount, commercial, residential or other, was **\$204,000.00**.

By way of comparison, there were **489** deeds recorded at the Barnstable Registry of Deeds in **August** 2006 with stated sales values above \$50,000.00 representing a stated value of **\$235,690,182.00** in county-wide real estate sales. Based on all property sales valued above \$50,000.00, the **median** sale price of property in Barnstable County in **August** was **\$350,000.00**.

There were **1,823** mortgages recorded with values above \$50,000.00 in **August** with a total value of **\$551,559,848.00**. The <u>median</u> mortgage amount, commercial, residential or other, was **\$200,000.00**.

REAL ESTATE ACTIVITY THROUGH AUGUST 2007 AS COMPARED TO THE SAME PERIOD IN 2006.

All figures are based on sales or mortgages **ABOVE \$50,000.00**.

2007 sales volume: **4,359** 2006 sales volume: **4,270**

2007 total sales value: **\$2,300,648,617.00** 2006 total sales value: **\$2,445,258,717.00**

2007 <u>median</u> sales price: **\$342,500.00** 2006 <u>median</u> sales price: **\$370,000.00**

2007 mortgage volume: **13,309** 2006 mortgage volume: **15,124**

2007 total mortgage value: **\$6,282,290,293.00** 2006 total mortgage value: **\$6,407,847,181.00**

2007 <u>median</u> mortgage amount: **\$228,000.00** 2006 <u>median</u> mortgage amount: **\$214,503.00**

TRAILING TWELVE MONTHS <u>MEDIAN</u> SALES VALUE: (Sales values above \$50,000.00)

M/Y	Value	% Differential/prior month
Aug	2006: \$350,000.00	-4.1%
Sep	2006: \$360,000.00	+2.9%
Oct	2006: \$373,500.00	+3.8%
Nov	2006: \$355,000.00	-4.8%
Dec	2006: \$350,000.00	-1.4%
Jan	2007: \$350,000.00	0 %
Feb	2007: \$338,750.00	-3.2%
Mar	2007: \$349,000.00	+3%
Apr	2007: \$340,000.00	-2.6%
May	2007: \$325,000.00	-4.4%
June	2007: \$338,000.00	+4%
July	2007: \$345,500.00	+2.2%
Aug	2007: \$355,000.00	+2.8%