COMMONWEALTH OF MASSACHUSETTS BARNSTABLE COUNTY REGISTRY OF DEEDS

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JOHN F. MEADE, REGISTER OF DEEDS

REPORT OF BARNSTABLE COUNTY REAL ESTATE ACTIVITY

FOR THE MONTH OF OCTOBER 2006

VOLUME DOWN, VALUE SEES SMALL RISE!

Barnstable County Register of Deeds, John F. Meade, reports that the volume of real estate sales in October 2006 was down 26.6% from October 2005 volume and the total value of sales was down 25.4% from the previous year. The median individual property sale value was up 1.8% from the previous year. There was a 16.6% decrease in the volume of mortgage activity from October 2005 levels.

Year to Date: Volume of Sales is down 24.3%; Total Value of Sales is down 12.9%; Individual Sales Value is up 1.2%; Mortgage Volume is down 17.8%.

Register Meade reports that there were **528** deeds recorded at the Barnstable Registry of Deeds in **October** 2006 with stated sales values above \$50,000.00 representing a stated value of **\$283,435,731.00** in county-wide real estate sales.

Based on all property sales valued above \$50,000.00, the <u>median</u> sale price of property in Barnstable County in **October** was **\$373,500.00**.

There were **1,920** mortgages recorded with values above \$50,000.00 in **October** with a total value of **\$566,576,457.00**. The <u>median</u> mortgage amount, commercial, residential or other, was **\$227,250.00**.

By way of comparison, in **October** 2005, there were **719** deeds recorded at the Registry of Deeds with stated sales values above \$50,000.00, representing a total value of **\$379,740,880.00** in county-wide real estate sales. The <u>median</u> sales price, based on all property sales values above \$50,000.00 was **\$367,000.00**.

There were **2,303** mortgages recorded in **October** 2005 with values above \$50,000.00with a total value of **\$700,392,353.00**. The <u>median</u> mortgage amount, commercial, residential or other, was **\$225,000.00**.

REAL ESTATE ACTIVITY THROUGH OCTOBER 2006 AS COMPARED TO THE SAME PERIOD IN 2005.

All figures are based on sales or mortgages **ABOVE \$50,000.00**.

2006 sales volume: **5,337** 2005 sales volume: **7,051**

2006 total sales value: **\$2,992,712,927.00** 2005 total sales value: **\$3,437,154,391.00**

2006 <u>median</u> sales price: **\$369,400.00** 2005 <u>median</u> sales price: **\$365,000.00**

2006 mortgage volume: **18,683** 2005 mortgage volume: **22,726**

2006 total mortgage value: **\$6,061,700,354.00** 2005 total mortgage value: **\$7,137,387,817.00**

2006 <u>median</u> mortgage amount: **\$216,000.00** 2005 <u>median</u> mortgage amount: **\$217,000.00**

TRAILING TWELVE MONTHS $\underline{\text{MEDIAN}}$ SALES VALUE:

(Sales values above \$50,000.00)

| M/Y | Value | % Differential/prior month |
|------|--------------------|----------------------------|
| Oct | 2005: \$367,000.00 | -0.5% |
| Nov | 2005: \$369,100.00 | +1.1% |
| Dec | 2005: \$356,550.00 | -3.4% |
| Jan | 2006: \$367,350.00 | +3.0% |
| Feb | 2006: \$370,000.00 | + 0.7% |
| Mar | 2006: \$354,900.00 | -4.1% |
| Apr | 2006: \$370,000.00 | +4.3% |
| May | 2006: \$365,000.00 | -1.4% |
| June | 2006: \$390,000.00 | +6.9% |
| July | 2006: \$365,000.00 | -6.4% |
| Aug | 2006: \$350,000.00 | -4.1% |
| Sep | 2006: \$360,000.00 | +2.9% |
| Oct | 2006: \$373,500.00 | +3.8% |