COMMONWEALTH OF MASSACHUSETTS BARNSTABLE COUNTY REGISTRY OF DEEDS

P.O. BOX 368 BARNSTABLE, MASSACHUSETTS 02630 Telephone 508-362-7733 Fax 508-362-1917

John F. Meade Register David B. Murphy
Assistant Register
Elizabeth W. McAdams
Executive Administrative Assistant

JOHN F. MEADE, REGISTER OF DEEDS

REPORT OF BARNSTABLE COUNTY REAL ESTATE ACTIVITY

FOR THE MONTH OF JUNE 2006

<u>CHATHAM BARS INN SALE HIGHLIGHTS A SOLID MONTH DESPITE SLIDING</u> <u>VOLUME!</u>

TAKE NOTE- WE HAVE INITIATED A NEW FORMAT FOR OUR STATISTICS REPORT. WE NOW WILL BE TRACKING THE MEDIAN OF ALL SALES AND MORTGAGES BASED ON VALUES ABOVE \$50,000.00. THERE IS NO LONGER A CAP AND ALL DEEDS AND MORTAGES ABOVE THAT AMOUNT WILL BE INCLUDED.

Barnstable County Register of Deeds, John F. Meade, reports that the volume of real estate sales in June 2006 was down 18.2% from June 2005 volume and the total value of sales was up 42% from the previous year, (Thanks in large part to the sale of the Chatham Bars Inn for \$119,000,000). The median individual property sale value was up 6% from the previous year. There was an 18.8% decrease in the volume of mortgage activity from June 2005 levels.

Year to Date: Volume of Sales is down 19.7%; Total Value of Sales is down 0.4%; Individual Sales Value is up 3.3%; Mortgage Volume is down 12.9%.

Register Meade reports that there were **751** deeds recorded at the Barnstable Registry of Deeds in **June** 2006 with stated sales values above \$50,000.00 representing a stated value of **\$653,549,819.00** in county-wide real estate sales.

Based on all property sales valued above \$50,000.00, the <u>median</u> sale price of property in Barnstable County in **June** was **\$390,000.00**.

There were **2,085** mortgages recorded with values above \$50,000.00 in **June** with a total value of **\$874,341,351.00**. The <u>median</u> mortgage amount, commercial, residential or other, was **\$230,300.00**.

By way of comparison, in **June** 2005, there were **918** deeds recorded at the Registry of Deeds with stated sales values above \$50,000.00, representing a total value of **\$460,159,290.00** in

county-wide real estate sales.

The **median** sales price, based on all property sales values above \$50,000.00 was \$368,000.00.

There were **2,568** mortgages recorded in **June** 2005 with values above \$50,000.00with a total value of **\$812,107,183.00**. The <u>median</u> mortgage amount, commercial, residential or other, was **\$220,000.00**.

REAL ESTATE ACTIVITY THROUGH JUNE 2006 AS COMPARED TO THE SAME PERIOD IN 2005.

All figures are based on sales or mortgages **ABOVE \$50,000.00**.

2006 sales volume: **3,255** 2005 sales volume: **4,056**

2006 total sales value: **\$1,943,392,845.00** 2005 total sales value: **\$1,951,082,463.00**

2006 <u>median</u> sales price: \$372,000.00 2005 <u>median</u> sales price: \$360,000.00

2006 mortgage volume: **11,608** 2005 mortgage volume: **13,327**

2006 total mortgage value: **\$3,991,179,486.00** 2005 total mortgage value: **\$4,255,970,159.00**

2006 <u>median</u> mortgage amount: **\$218,837.00** 2005 <u>median</u> mortgage amount: **\$210,000.00**

TRAILING TWELVE MONTHS MEDIAN SALES VALUE:

(Sales values above \$50,000.00)

M/Y	Value	% Differential/prior month
June	2005: \$368,000.00	+0.1%
July	2005: \$365,371.00	-0.7%
Aug	2005: \$375,000.00	+2.6%
Sept	2005: \$369,000.00	-1.6%
Oct	2005: \$367,000.00	-0.5%
Nov	2005: \$369,100.00	+1.1%
Dec	2005: \$356,550.00	-3.4%
Jan	2006: \$367,350.00	+3%
Feb	2006: \$370,000.00	+ 0.7%
Mar	2006: \$354,900.00	-4.1%
Apr	2006: \$370,000.00	+4.3%
May	2006: \$365,000.00	-1.4%
June	2006: \$390,000.00	+6.9%