COMMONWEALTH OF MASSACHUSETTS BARNSTABLE COUNTY REGISTRY OF DEEDS

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JOHN F. MEADE, REGISTER OF DEEDS

REPORT OF BARNSTABLE COUNTY REAL ESTATE ACTIVITY

FOR THE MONTH OF SEPTEMBER 2004

MORTGAGE VOLUME DOWN, SALES VALUE STAYS STRONG!

Barnstable County Register of Deeds, John F. Meade, reports that the volume of real estate sales in September 2004 was down 6.7% from September 2003 volume and the total value of sales was up 5% from the previous year. The average individual property sale value was up 12.6% from the previous year. There was a 41.5% decrease in the volume of mortgage activity from September 2003 levels.

Year to date: Sales Volume up 3.6%, Total Sales Value up 17.4%, Average Sales Value up 13.4%, Mortgage Volume down 36%.

Register Meade reports that there were **734** deeds recorded at the Barnstable Registry of Deeds in **September** 2004 with stated sales values between \$25,000.00 and \$1,000,000.00, representing a stated value of **\$279,517,626.00** in county-wide real estate sales.

Based on all property sales valued between \$25,000.00 and \$1,000,000.00, the average sale price of property in Barnstable County in **September** was **\$380,814.00**.

There were **2,512** mortgages recorded with values between \$25,000.00 and \$1,000,000.00 in **September** with a total value of **\$512,954,520.00**. The average mortgage amount, commercial, residential or other, was \$204,202.00.

By way of comparison, in **September** 2003, there were **787** deeds recorded at the Registry of Deeds with stated sales values between \$25,000.00 and \$1,000,000.00, representing a stated value of **\$266,247,883.00** in county-wide real estate sales.

The average sales price, based on all property sales valued between \$25,000.00 and \$1,000,000.00 was \$338,307.00.

There were **4,296** mortgages recorded in **September** 2003 with values between \$25,000.00 and \$1,000,000.00 with a total value of **\$798,372,546.00**. The average mortgage amount, commercial, residential or other, was **\$185,841.00**

REAL ESTATE ACTIVITY THROUGH SEPTEMBER 2004 AS COMPARED TO THE SAME PERIOD IN 2003.

All figures are based on sales or mortgages between \$25,000.00 and \$1,000,000.00.

2004 sales volume: **6,428** 2003 sales volume: **6,204**

2004 total sales value: **\$2,306,794,289.00** 2003 total sales value: \$1,964,195,510.00

2004 average sales price: **\$358,867.00** 2003 average sales price: **\$316,601.00**

2004 mortgage volume: **25,479** 2003 mortgage volume: 39,758

2004 total mortgage value: **\$5,069,072,678.00** 2003 total mortgage value: \$7,133,774,802.00

2004 average mortgage amount: **\$198,951.00** 2003 average mortgage amount: \$179,430.00

TRAILING TWELVE MONTHS AVERAGE SALES VALUE:

(sale values between \$25,000 and \$1,000,000)

M/Y	Value	% Differential/prior month
Oct	2003: \$332,171.00	-1.8%
Nov	2003: \$342,956.00	+3.2%
Dec	2003: \$334,044.00	-2.7%
Jan	2004: \$346,257.00	+3.7%
Feb	2004: \$317,447.00	-8.3%
Mar	2004: \$344,985.00	+ 8.7%
Apr	2004: \$359,655.00	+4.3%
May	2004: \$367,247.00	+2.1%
June	2004: \$370,609.00	+0.9%
July	2004: \$360,489.00	-2.7%
Aug	2004: \$357,277.00	-0.9%
Sept	2004: \$380,814.00	+6.6%