John F. Meade
Register

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JOHN F. MEADE, REGISTER OF DEEDS

## REPORT OF BARNSTABLE COUNTY REAL ESTATE ACTIVITY

FOR THE MONTH OF OCTOBER 2003

## MORTGAGE VOLUME NUMBERS SEE DECLINE!

Barnstable County Register of Deeds, John F. Meade, reports that the volume of real estate sales in October 2003 was up $8.6 \%$ from October 2002 volume and the total value of sales was up $\mathbf{1 7 . 1 \%}$ from the previous year. The average individual property sale value was up $\mathbf{7 . 9 \%}$ from the previous year. There was an $\mathbf{8 . 9 \%}$ decrease in the volume of mortgage activity from October 2002 levels.

Year to date: Sales Volume down $\mathbf{6 . 9 \%}$, Total Sales Value up $6.4 \%$, Average Sales Value up $\mathbf{1 4 . 4 \%}$, Mortgage Volume up 52.6\%.

Register Meade reports that there were $\mathbf{8 2 5}$ deeds recorded at the Barnstable Registry of Deeds in October 2003 with stated sales values between $\$ 25,000.00$ and $\$ 1,000,000.00$, representing a stated value of $\mathbf{\$ 2 7 4 , 0 4 1 , 3 1 8 . 0 0}$ in county-wide real estate sales.

Based on all property sales valued between $\$ 25,000.00$ and $\$ 1,000,000.00$, the average sale price of property in Barnstable County in October was $\$ \mathbf{3 3 2}, \mathbf{1 7 1 . 0 0}$.

There were 3,713 mortgages recorded with values between $\$ 25,000.00$ and $\$ 1,000,000.00$ in October with a total value of $\mathbf{\$ 6 8 0}, \mathbf{8 2 0}, 556.00$. The average mortgage amount, commercial, residential or other, was $\$ \mathbf{1 8 3}, \mathbf{3 6 1}$.00.

By way of comparison, in October 2002, there were $\mathbf{7 6 0}$ deeds recorded at the Registry of Deeds with stated sales values between $\$ 25,000.00$ and $\$ 1,000,000.00$, representing a stated value of $\mathbf{\$ 2 3 3 , 9 8 2}, 584.00$ in county-wide real estate sales.

The average sales price, based on all property sales valued between $\$ 25,000.00$ and $\$ 1,000,000.00$ was $\mathbf{\$ 3 0 7 , 8 7 2 . 0 0}$.

There were $\mathbf{4 , 0 7 4}$ mortgages recorded in October 2002 with values between $\$ 25,000.00$ and $\$ 1,000,000.00$ with a total value of $\$ \mathbf{7 2 0}, \mathbf{7 5 5}, \mathbf{4 5 5} .00$. The average mortgage amount, commercial, residential or other, was $\mathbf{\$ 1 7 6 , 9 1 6 . 0 0}$.

## REAL ESTATE ACTIVITY THROUGH OCTOBER 2003 AS COMPARED TO THE SAME PERIOD IN 2002.

All figures are based on sales or mortgages between $\$ 25,000.00$ and $\$ 1,000,000.00$.
2003 sales volume: 7,029
2002 sales volume: 7,553
2003 total sales value: $\$ 2,238,236,828.00$
2002 total sales value: $\$ 2,102,779,001.00$
2003 average sales price: $\$ 318,428.00$
2002 average sales price: $\$ 278,403.00$
2003 mortgage volume: 43,471
2002 mortgage volume: 28,493
2003 total mortgage value: $\$ 7,814,595,358.00$
2002 total mortgage value: $\$ 4,797,474,398.00$
2003 average mortgage amount: $\$ 179,765.00$
2002 average mortgage amount: $\$ 168,374.00$

PAST TWELVE MONTHS AVERAGE SALES VALUE:
(sales values between $\mathbf{\$ 2 5 , 0 0 0}$ and $\mathbf{\$ 1 , 0 0 0 , 0 0 0}$ )
M/Y Value \% Differential/prior month

| Nov | 2002: \$320,150.00 | +4\% |
| :---: | :---: | :---: |
| Dec | 2002: \$296,730.00 | -7.3\% |
| Jan | 2003: \$296,884.00 | +0.05\% |
| Feb | 2003: \$280,565.00 | -5.5\% |
| Mar | 2003: \$307,623.00 | + 9.7\% |
| Apr | 2003: \$303,720.00 | -1.3\% |
| May | 2003: \$321,500.00 | +5.9\% |
| June | 2003: \$327,312.00 | +1.8\% |
| July | 2003: \$323,515.00 | -1.2\% |
| Aug | 2003: \$328,760.00 | +1.6\% |
| Sept | 2003: \$338,307.00 | +2.9\% |
| Oct | 2003: \$332,171.00 | -1.8\% |

