# BARNSTABLE COUNTY REGISTRY OF DEEDS 

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## JOHN F. MEADE, REGISTER OF DEEDS

# REPORT OF BARNSTABLE COUNTY REAL ESTATE ACTIVITY <br> FOR THE MONTH OF MAY 2003 

## SALES VOLUME STILL OWN, VALUES CLIMB!

Barnstable County Register of Deeds, John F. Meade, reports that the volume of real estate sales in May 2003 was down $12.2 \%$ from May 2002 volume and the total value of sales was down $\mathbf{2 . 8 \%}$ from the previous year. The average individual property sale value was up $\mathbf{1 0 . 6 \%}$ from the previous year. There was a $\mathbf{7 1 . 5 \%}$ increase in the volume of mortgage activity from May 2002 levels.

Year to date: Sales Volume down 13.4\%, Total Sales Value up 0.5\%, Average Sales Value up $16 \%$, Mortgage Volume up $54.7 \%$.

Register Meade reports that there were $\mathbf{8 0 2}$ deeds recorded at the Barnstable Registry of Deeds in May 2003 with stated sales values between $\$ 25,000.00$ and $\$ 1,000,000.00$, representing a stated value of $\mathbf{\$ 2 5 7 , 8 4 3 , 3 7 7 . 0 0}$ in county-wide real estate sales.

Based on all property sales valued between $\$ 25,000.00$ and $\$ 1,000,000.00$, the average sale price of property in Barnstable County in May was $\mathbf{\$ 3 2 1 , 5 0 0 . 0 0}$.

There were 4,340 mortgages recorded with values between $\$ 25,000.00$ and $\$ 1,000,000.00$ in May with a total value of $\$ 776,552,089.00$. The average mortgage amount, commercial, residential or other, was $\$ \mathbf{1 7 8 , 9 2 9 . 0 0}$.

By way of comparison, in May 2002, there were 913 deeds recorded at the Registry of Deeds with stated sales values between $\$ 25,000.00$ and $\$ 1,000,000.00$, representing a stated value of $\mathbf{\$ 2 6 5 , 3 0 5}, 132.00$ in county-wide real estate sales.

The average sales price, based on all property sales valued between $\$ 25,000.00$ and $\$ 1,000,000.00$ was $\mathbf{\$ 2 9 0 , 5 8 6 . 0 0}$.

There were 2,531 mortgages recorded in May 2002 with values between $\$ 25,000.00$ and $\$ 1,000,000.00$ with a total value of $\$ \mathbf{4 3 3}, \mathbf{4 4 5 , 8 0 4} .00$. The average mortgage amount, commercial, residential or other, was $\$ \mathbf{1 7 1 , 2 5 9 . 0 0}$.

## REAL ESTATE ACTIVITY THROUGH MAY 2003 AS COMPARED TO THE SAME PERIOD IN 2002.

All figures are based on sales or mortgages between $\$ 25,000.00$ and $\$ 1,000,000.00$.
2003 sales volume: 3,160
2002 sales volume: 3,648

2003 total sales value: $\$ 960,821,418.00$
2002 total sales value: $\$ 956,359,943.00$

2003 average sales price: $\$ 304,057.00$
2002 average sales price: $\$ 262,160.00$
2003 mortgage volume: 20,835
2002 mortgage volume: 13,467
2003 total mortgage value: $\$ 3,644,944,320.00$
2002 total mortgage value: $\$ 2,204,952,132.00$
2003 average mortgage amount: \$174,943.00
2002 average mortgage amount: $\$ 163,730.00$

## PAST TWELVE MONTHS AVERAGE SALES VALUE:

(sales values between $\mathbf{\$ 2 5 , 0 0 0}$ and $\mathbf{\$ 1 , 0 0 0 , 0 0 0}$ )

| M/Y | Value | \% Differential/prior month |
| :---: | :---: | :---: |
| June | 2002: \$282,195.00 | -2.9\% |
| July | 2002: \$290,108.00 | +2.8\% |
| Aug | 2002: \$298,268.00 | +2.8\% |
| Sept | 2002: \$291,999.00 | -2.1\% |
| Oct | 2002: \$307,872.00 | +5.4\% |
| Nov | 2002: \$320,150.00 | +4\% |
| Dec | 2002: \$296,730.00 | -7.3\% |
| Jan | 2003: \$296,884.00 | +0.05\% |
| Feb | 2003: \$280,565.00 | -5.5\% |
| Mar | 2003: \$307,623.00 | + 9.7\% |
| Apr | 2003: \$303,720.00 | -1.3\% |
| May | 2003: \$321,500.00 | +5.9\% |

