## COMMONWEALTH OF MASSACHUSETTS BARNSTABLE COUNTY REGISTRY OF DEEDS

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#### JOHN F. MEADE, REGISTER OF DEEDS

#### REPORT OF BARNSTABLE COUNTY REAL ESTATE ACTIVITY

#### FOR THE MONTH OF JUNE 2003

#### **MORTGAGE VOLUME CONTINUES TO CLIMB!**

Barnstable County Register of Deeds, John F. Meade, reports that the volume of real estate sales in June 2003 was down 18.4% from June 2002 volume and the total value of sales was down 5.4% from the previous year. The average individual property sale value was up 16% from the previous year. There was a 90.3% increase in the volume of mortgage activity from June 2002 levels.

Year to date: Sales Volume down 14.4%, Total Sales Value down 0.8%, Average Sales Value up 16%, Mortgage Volume up 59.9%.

Register Meade reports that there were **748** deeds recorded at the Barnstable Registry of Deeds in **June** 2003 with stated sales values between \$25,000.00 and \$1,000,000.00, representing a stated value of **\$244,829,676.00** in county-wide real estate sales.

Based on all property sales valued between \$25,000.00 and \$1,000,000.00, the average sale price of property in Barnstable County in **June** was **\$327,312.00**.

There were **4,392** mortgages recorded with values between \$25,000.00 and \$1,000,000.00 in **June** with a total value of **\$802,144,167.00**. The average mortgage amount, commercial, residential or other, was **\$182,638.00**.

By way of comparison, in **June** 2002, there were **917** deeds recorded at the Registry of Deeds with stated sales values between \$25,000.00 and \$1,000,000.00, representing a stated value of **\$258,772,678.00** in county-wide real estate sales.

The average sales price, based on all property sales valued between \$25,000.00 and \$1,000,000.00 was **\$282,195.00**.

There were **2,308** mortgages recorded in **June** 2002 with values between \$25,000.00 and \$1,000,000.00 with a total value of **\$381,633,618.00**. The average mortgage amount, commercial, residential or other, was **\$165,653.00**.

# REAL ESTATE ACTIVITY THROUGH JUNE 2003 AS COMPARED TO THE SAME PERIOD IN 2002.

All figures are based on sales or mortgages between \$25,000.00 and \$1,000,000.00.

2003 sales volume: 3,908 2002 sales volume: 4,565

2003 total sales value: \$ 1,205,651,094.00 2002 total sales value: \$ 1,215,132,621.00

2003 average sales price: \$308,508.00 2002 average sales price: \$266,185.00

2003 mortgage volume: 25,227 2002 mortgage volume: 15,775

2003 total mortgage value: \$4,447,088,487.00 2002 total mortgage value: \$2,586,585,750.00

2003 average mortgage amount: \$176,283.00 2002 average mortgage amount: \$163,967.00

### PAST TWELVE MONTHS AVERAGE SALES VALUE:

(sales values between \$25,000 and \$1,000,000)

M/Y	Value	% Differential/prior month
July	2002: \$290,108.00	+2.8%
Aug	2002: \$298,268.00	+2.8%
Sept	2002: \$291,999.00	-2.1%
Oct	2002: \$307,872.00	+5.4%
Nov	2002: \$320,150.00	<b>+4%</b>
Dec	2002: \$296,730.00	-7.3%
Jan	2003: \$296,884.00	+0.05%
Feb	2003: \$280,565.00	-5.5%
Mar	2003: \$307,623.00	+ 9.7%
Apr	2003: \$303,720.00	-1.3%
May	2003: \$321,500.00	+5.9%
June	2003: \$327,312.00	+1.8%