## COMMONWEALTH OF MASSACHUSETTS BARNSTABLE COUNTY REGISTRY OF DEEDS

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#### JOHN F. MEADE, REGISTER OF DEEDS

#### REPORT OF BARNSTABLE COUNTY REAL ESTATE ACTIVITY

#### FOR THE MONTH OF FEBRUARY 2002

## MORTGAGE VOLUME STAYS HOT!

Barnstable County Register of Deeds, John F. Meade, reports that the volume of real estate sales in February 2002 was down 8.9% compared to February 2001 volume and the total value of sales was up .6% from the previous year. The average individual property sale value was up 10.3% from the previous year. There was a 59% increase in the volume of mortgage activity from February 2001 levels.

Year to date: Volume of Real Estate Sales is down 8.8%; Total Value of Sales is up 1.5%; Average Sale Value is up 11.3%; and Volume of Mortgages is up 103%.

Register Meade reports that there were **474** deeds recorded at the Barnstable Registry of Deeds in **February** 2002 with stated sales values between \$25,000.00 and \$1,000,000.00, representing a stated value of **\$113,590,576.00** in county-wide real estate sales.

Based on all property sales valued between \$25,000.00 and \$1,000,000.00, the average sale price of property in Barnstable County in **February** was **\$239,643.00**.

There were **2,460** mortgages recorded with values between \$25,000.00 and \$1,000,000.00 in **February** with a total value of **\$391,894,681.00**. The average mortgage amount, commercial, residential or other, was **\$159,307.00**.

By way of comparison, in **February** 2001, there were **520** deeds recorded at the Registry of Deeds with stated sales values between \$25,000.00 and \$1,000,000.00, representing a stated value of **\$112,977,900.00** in county-wide real estate sales.

The average sales price, based on all property sales valued between \$25,000.00 and \$1,000,000.00 was **\$217,265.00**.

There were **1,543** mortgages recorded in **February** 2001 with values between \$25,000.00 and \$1,000,000.00 with a total value of **\$228,502,272.00**. The average mortgage amount, commercial, residential or other, was **\$148,090.00**.

# REAL ESTATE ACTIVITY THROUGH FEBRUARY 2002 AS COMPARED TO THE SAME PERIOD IN 2001.

All figures are based on sales or mortgages between \$25,000.00 and \$1,000,000.00.

2002 sales volume: 1,114 2001 sales volume: 1,221

2002 total sales value: \$ 279,417,425.00 2001 total sales value: \$ 275,204,657.00

2002 average sales price: \$250,823.00 2001 average sales price: \$225,393.00

2002 mortgage volume: 5,354 2001 mortgage volume: 2,640

2002 total mortgage value: \$864,230,774.00 2001 total mortgage value: \$453,391,048.00

2002 average mortgage amount: \$161,418.00 2001 average mortgage amount: \$171,739.00

### PAST TWELVE MONTHS AVERAGE SALES VALUE:

(sales values between \$25,000 and \$1,000,000)

M/Y	Value	% Differential/prior month
Mar	2001: \$221,151.00	+1.8%
Apr	2001: \$237,039.00	+7.9%
May	2001: \$236,975.00	-0.03%
June	2001: \$233,717.00	-1.4%
July	2001: \$242,036.00	+3.6%
Aug	2001: \$237,314.00	-1.95%
Sept	2001: \$264,887.00	+11.6%
Oct	2001: \$250,818.00	-5.3%
Nov	2001: \$251,283.00	+0.2%
Dec	2001: \$241,640.00	-3.8%
Jan	2002: \$259,104.00	+7.2%
Feb	2002: \$239,643.00	-8.1%