## COMMONWEALTH OF MASSACHUSETTS BARNSTABLE COUNTY REGISTRY OF DEEDS

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#### JOHN F. MEADE, REGISTER OF DEEDS

#### REPORT OF BARNSTABLE COUNTY REAL ESTATE ACTIVITY

#### FOR THE MONTH OF OCTOBER 2001

### MORTGAGE VOLUME CONTINUES ON A HOT STREAK!

Barnstable County Register of Deeds, John F. Meade, reports that the volume of real estate sales in October 2001 was down 14.6% compared to October 2000 volume and the total value of sales was down 5.1% from the previous year. The average individual property sale value was up 11.2% from the previous year. There was a 76.2% increase in the volume of mortgage activity from October 2000 levels.

Year to date: volume of real estate sales is down 14.2%; total value of sales is down 2.6%; average individual property sale value is up 13.5% and the volume of mortgage activity is up 51.3%.

Register Meade reports that there were **718** deeds recorded at the Barnstable Registry of Deeds in **October** 2001 with stated sales values between \$25,000.00 and \$1,000,000.00, representing a stated value of **\$180,087,783.00** in county-wide real estate sales.

Based on all property sales valued between \$25,000.00 and \$1,000,000.00, the average sale price of property in Barnstable County in **October** was **\$250,818.00**.

There were **2,571** mortgages recorded with values between \$25,000.00 and \$1,000,000.00 in **October** with a total value of **\$412,256,536.00**. The average mortgage amount, commercial, residential or other, was **\$160,349.00**.

By way of comparison, in **October** 2000, there were **841** deeds recorded at the Registry of Deeds with stated sales values between \$25,000.00 and \$1,000,000.00, representing a stated value of **\$189,745,906.00** in county-wide real estate sales.

The average sales price, based on all property sales valued between \$25,000.00 and \$1,000,000.00 was \$225,619.00.

There were **1,459** mortgages recorded in **October** 2000 with values between \$25,000.00 and \$1,000,000.00 with a total value of **\$214,815,833.00**. The average mortgage amount, commercial, residential or other, was **\$147,235.00**.

# REAL ESTATE ACTIVITY THROUGH OCTOBER 2001 AS COMPARED TO THE SAME PERIOD IN 2000.

All figures are based on sales or mortgages between \$25,000.00 and \$1,000,000.00.

2001 sales volume: 7,177 2000 sales volume: 8,366

2001 total sales value: \$ 1,705,801,185.00 2000 total sales value: \$ 1,751,639,337.00

2001 average sales price: \$237,676.00 2000 average sales price: \$209,376.00

2001 mortgage volume: 20,850 2000 mortgage volume: 13,785

2001 total mortgage value: \$3,310,056,525.00 2000 total mortgage value: \$1,933,467,876.00

2001 average mortgage amount: \$158,755.00 2000 average mortgage amount: \$140,258.00

### LAST TWELVE MONTHS AVERAGE SALES VALUE:

(sales values between \$25,000 and \$1,000,000)

M/Y	Value	% Differential/prior month
Nov	2000: \$234,737.00	+4.1%
Dec	2000: \$216,600.00	-7.7%
Jan	2001: \$231,422.00	+6.9%
Feb	2001: \$217,265.00	-6.1%
Mar	2001: \$221,151.00	+1.8%
Apr	2001: \$237,039.00	+7.9%
May	2001: \$236,975.00	-0.03%
June	2001: \$233,717.00	-1.4%
July	2001: \$242,036.00	+3.6%
Aug	2001: \$237,314.00	-1.95%
Sept	2001: \$264,887.00	+11.6%
Oct	2001: \$250,818.00	-5.3%