COMMONWEALTH OF MASSACHUSETTS BARNSTABLE COUNTY REGISTRY OF DEEDS

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JOHN F. MEADE, REGISTER OF DEEDS

REPORT OF BARNSTABLE COUNTY REAL ESTATE ACTIVITY

FOR THE MONTH OF FEBRUARY, 2001

SHARP RISE IN THE VOLUME OF MORTGAGE ACTIVITY!

Barnstable County Register of Deeds, John F. Meade, reports that the volume of real estate sales in February 2001 was down 6.8% compared to February 2000 volume and the total value of sales was up 8.1% from the previous year. The average individual property sale value was up 16% from the previous year. There was a 41.3% increase in the volume of mortgage activity from February 2000 levels.

Year to date: volume of real estate sales are down 6.8%; total value of sales is up 8.1%; average individual property sale value is up 16% and the volume of mortgage activity is up 16.7%.

Register Meade reports that there were **520** deeds recorded at the Barnstable Registry of Deeds in February 2001 with stated sales values between \$25,000.00 and \$1,000,000.00, representing a stated value of \$112,977,900.00 in county-wide real estate sales.

Based on all property sales valued between \$25,000.00 and \$1,000,000.00, the average sale price of property in Barnstable County in February was \$217,265.00.

There were 1,543 mortgages recorded with values between \$25,000.00 and \$1,000,000.00 in February with a total value of \$228,502,272.00. The average mortgage amount, commercial, residential or other, was \$148,090.00.

By way of comparison, in February 2000, there were **558** deeds recorded at the Registry of Deeds with stated sales values between \$25,000.00 and \$1,000,000.00, representing a stated value of \$104,542,421.00 in county-wide real estate sales.

The average sales price, based on all property sales valued between \$25,000.00 and \$1,000,000.00 was \$187,352.00.

There were 1,092 mortgages recorded in February 2000 with values between \$25,000.00 and \$1,000,000.00 with a total value of \$143,720,609.00. The average mortgage amount, commercial, residential or other, was \$131,612.00.

REAL ESTATE ACTIVITY THROUGH FEBRUARY 2001 AS COMPARED TO THE SAME PERIOD IN 2000.

All figures are based on sales or mortgages between \$25,000.00 and \$1,000,000.00.

2001 sales volume: 1,221 2000 sales volume: 1,300

2001 total sales value: \$ 275,204,657.00 2000 total sales value: \$ 248,991,074.00

2001 average sales price: \$225,393.00 2000 average sales price: \$191,393.00

2001 mortgage volume: 2,640 2000 mortgage volume: 2,262

2001 total mortgage value: \$453,391,048.00 2000 total mortgage value: \$308,001,761.00

2001 average mortgage amount: \$171,739.00 2000 average mortgage amount: \$136,163.00