## COMMONWEALTH OF MASSACHUSETTS BARNSTABLE COUNTY REGISTRY OF DEEDS

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### JOHN F. MEADE, REGISTER OF DEEDS

#### REPORT OF BARNSTABLE COUNTY REAL ESTATE ACTIVITY

## FOR THE MONTH OF FEBRUARY, 2000

#### AND THE

#### YEAR TO DATE

## **VOLUME DOWN, VALUES CONTINUE TO GROW!**

Barnstable County Register of Deeds, John F. Meade, reports that the volume of real estate sales in February 2000 was down 6.7% compared to February 1999 volume and the total value of sales was up 3.2% from the previous year. The average individual property sale value was up 10.6% from the previous year. There was a 33.7% decrease in the volume of mortgage activity from February 1999 levels.

Year to Date: Volume of sales down 5.04%; Total value of sales up 5.63%; Average individual sale value up 11.2%; Volume of mortgages down 38%.

Register Meade reports that there were **558** deeds recorded at the Barnstable Registry of Deeds in February 2000 with stated sales values between \$25,000.00 and \$1,000,000.00, representing a stated value of \$104,542,421.00 in county-wide real estate sales.

Based on all property sales valued between \$25,000.00 and \$1,000,000.00, the average sale price of property in Barnstable County in February was \$187,352.00.

There were 1092 mortgages recorded with values between \$25,000.00 and \$1,000,000.00 in February with a total value of \$143,720,609.00. The average mortgage amount, commercial, residential or other, was \$131,612.00.

By way of comparison, in February 1999, there were 598 deeds recorded at the Registry of Deeds with stated sales values between \$25,000.00 and \$1,000,000.00, representing a stated value of \$101,283,712.00 in county-wide real estate sales.

The average sales price, based on all property sales valued between \$25,000.00 and \$1,000,000.00 was \$169,371.00.

There were 1,648 mortgages recorded in February 1999 with values between \$25,000.00 and \$1,000,000.00 with a total value of \$216,659,415.00. The average mortgage amount, commercial, residential or other, was \$131,468.00.

# REAL ESTATE ACTIVITY THROUGH FEBRUARY 2000 AS COMPARED TO THE SAME PERIOD IN 1999.

All figures are based on sales or mortgages between \$25,000.00 and \$1,000,000.00.

2000 sales volume: 1,300 1999 sales volume: 1,369

2000 total sales value: \$ 248,991,074.00 1999 total sales value: \$ 235,730,966.00

2000 average sales price: \$191,532.00 1999 average sales price: \$172,192.00

2000 mortgage volume: 2,262 1999 mortgage volume: 3,637

2000 total mortgage value: \$308,001,761.00 1999 total mortgage value: \$473,577,196.00

2000 average mortgage amount: \$136,163.00 1999 average mortgage amount: \$130,211.00